

SNAPSHOT of HOME Program Performance--As of 06/30/08
State Participating Jurisdictions



Participating Jurisdiction (PJ): **New York**

PJ's Total HOME Allocation Received: **\$506,199,298**

PJ Since (FY): **1992**

| Category | PJ | National Average | National Rank* |
|---|----------|------------------|--------------------|
| <u>Program Progress:</u> | | | |
| % of Funds Committed | 89.38 % | 92.35 % | 43 |
| % of Funds Disbursed | 80.84 % | 85.15 % | 42 |
| Leveraging Ratio for Rental Activities | 1.82 | 3.88 | 41 |
| % of Completed Rental Disbursements to All Rental Commitments** | 92.7 % | 93.94 % | 35 |
| % of Completed CHDO Disbursements to All CHDO Reservations** | 74.65 % | 79.48 % | 38 |
| <u>Low-Income Benefit:</u> | | | |
| % of 0-50% AMI Renters to All Renters | 81.56 % | 79.42 % | 31 |
| % of 0-30% AMI Renters to All Renters** | 32.68 % | 37.08 % | 39 |
| <u>Lease-Up:</u> | | | |
| % of Occupied Rental Units to All Completed Rental Units** | 98.63 % | 98.36 % | 34 |
| <u>Overall Ranking:</u> | | | 45 / 51 PJs |
| <u>HOME Cost Per Unit and Number of Completed Units:</u> | | | |
| Rental Unit | \$30,432 | \$26,704 | 4,523 Units 21.9 % |
| Homebuyer Unit | \$14,269 | \$12,794 | 6,123 Units 29.6 % |
| Homeowner-Rehab Unit | \$13,468 | \$19,729 | 9,718 Units 47 % |
| TBRA Unit | \$5,320 | \$2,971 | 328 Units 1.6 % |

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): New York NY

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

| | Rental | Homebuyer | Homeowner |
|--------------------|-----------|-----------|-----------|
| PJ: | \$82,963 | \$94,033 | \$17,543 |
| State:* | \$100,532 | \$90,478 | \$15,850 |
| National:** | \$86,663 | \$70,545 | \$22,663 |

CHDO Operating Expenses:
(% of allocation)

PJ: 0.9 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.16

| RACE: | Rental % | Homebuyer % | Homeowner % | TBRA % |
|--|--|--|--|--|
| White: | 78.9 | 71.3 | 88.4 | 86.6 |
| Black/African American: | 14.5 | 17.6 | 7.4 | 7.6 |
| Asian: | 0.2 | 0.9 | 0.1 | 0.0 |
| American Indian/Alaska Native: | 0.2 | 0.4 | 1.5 | 0.9 |
| Native Hawaiian/Pacific Islander: | 0.0 | 0.1 | 0.0 | 0.0 |
| American Indian/Alaska Native and White: | 0.0 | 0.1 | 0.1 | 0.3 |
| Asian and White: | 0.0 | 0.0 | 0.0 | 0.0 |
| Black/African American and White: | 0.1 | 0.2 | 0.1 | 0.0 |
| American Indian/Alaska Native and Black: | 0.0 | 0.1 | 0.1 | 0.0 |
| Other Multi Racial: | 0.2 | 0.3 | 0.1 | 0.0 |
| Asian/Pacific Islander: | 0.3 | 0.5 | 0.1 | 0.6 |

ETHNICITY:

| | | | | |
|----------|---|---|---|---|
| Hispanic | 5.5 | 8.4 | 2.1 | 4.0 |
|----------|---|---|---|---|

HOUSEHOLD SIZE:

| | | | | |
|--------------------|--|--|--|--|
| 1 Person: | 59.7 | 19.1 | 39.9 | 33.2 |
| 2 Persons: | 19.0 | 21.2 | 26.2 | 25.3 |
| 3 Persons: | 10.2 | 23.1 | 11.9 | 22.9 |
| 4 Persons: | 6.6 | 20.2 | 10.8 | 9.8 |
| 5 Persons: | 2.7 | 9.9 | 6.6 | 5.5 |
| 6 Persons: | 1.2 | 3.7 | 2.9 | 1.8 |
| 7 Persons: | 0.4 | 1.7 | 1.0 | 0.6 |
| 8 or more Persons: | 0.2 | 1.1 | 0.7 | 0.9 |

HOUSEHOLD TYPE:

| | | | | |
|------------------------|--|--|--|--|
| Single/Non-Elderly: | 22.0 | 19.9 | 15.5 | 36.0 |
| Elderly: | 46.7 | 2.8 | 42.2 | 6.4 |
| Related/Single Parent: | 18.8 | 33.6 | 14.4 | 34.8 |
| Related/Two Parent: | 7.5 | 37.0 | 21.5 | 20.7 |
| Other: | 5.0 | 6.6 | 6.3 | 2.1 |

SUPPLEMENTAL RENTAL ASSISTANCE:

| | | |
|----------------|--|--|
| Section 8: | 14.9 | 0.4 [#] |
| HOME TBRA: | 1.0 | |
| Other: | 28.3 | |
| No Assistance: | 55.9 | |

of Section 504 Compliant Units / Completed Units Since 2001 1707

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.




**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): New York State: NY

Summary: 1 / Of the 5 Indicators are Red Flags

Overall Rank: 45

| FACTOR | DESCRIPTION | THRESHOLD* | PJ RESULTS | RED FLAG |
|-------------------------------------|---|------------|------------|---|
| 4 | % OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS | < 90.50% | 92.7 | |
| 5 | % OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS | < 70.50% | 74.65 | |
| 6 | % OF RENTERS BELOW 50% OF AREA MEDIAN INCOME | < 70%** | 81.56 | |
| 8 | % OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS | < 97.90% | 98.63 | |
| "ALLOCATION-YEARS" NOT DISBURSED*** | | > 2.520 | 2.69 |  |

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

